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AUDITED FINANCIAL STATEMENTS

OF

NAGAR PALIKA PARISHAD, LONI

DIST. GHAZIABAD, U.P.

FOR

THE YEAR ENDED

ON

31<sup>st</sup> MARCH, 2014

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**AUDITORS' REPORT**

**TO,  
THE GOVERNING BODY,  
NAGAR PALIKA PARISHAD  
LONI, DIST. GHAZIABAD**

**Report on the Financial Statements**

1. We have audited the accompanying financial statements of **NAGAR PALIKA PARISHAD, LONI**, ("the local body") which comprise the Balance Sheet as at 31 March, 2014, the Statement of Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

2. The management of the local body is responsible for preparation of these financial statements that give true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards applicable to the local bodies. This responsibility also includes maintenance of adequate accounting records and safeguarding the assets of the local body, preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are responsible and prudent and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the accounting and auditing standards and matters which in our opinion are required to be included in the audit report.
5. We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.


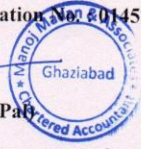


6. An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the local body's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the local body as at 31<sup>st</sup> March, 2014 and its deficit for the year ended on that date.

**For Manoj Madan & Associates**  
**Chartered Accountants**  
**Firm Registration No. 014574C**

  
  
**(CA. Madan Patil)**  
**Proprietor**  
**Membership No. 409446**

**Place: Loni**  
**Dated: 12.05.2016**

**NAGAR PALIKA PARISHAD, LONI**  
Balance Sheet as on 31st March, 2014

Code No.	1	2	3	4	5
Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)		
<b>LIABILITIES</b>					
Reserve & Surplus					
3-10 Municipal (General) Fund	B-1	16,772,985,722.00	16,507,564,096.00		
3-11 Earmarked Funds	B-2	0.00	0.00		
3-12 Reserves	B-3	0.00	0.00		
<b>Total Reserves &amp; Surplus</b>		<b>16,772,985,722.00</b>	<b>16,507,564,096.00</b>		
Loans					
3-20 Grants, Contributions for specific purposes	B-4	184,773,657.35	108,886,851.35		
3-30 Secured Loans	B-5	4,362,997.00	4,362,997.00		
3-31 Unsecured Loans	B-6	0.00	0.00		
<b>Total Loans</b>		<b>4,362,997.00</b>	<b>4,362,997.00</b>		
Current Liabilities and Provisions					
3-40 Deposits Received	B-7	18,481,621.00	8,484,830.00		
3-41 Deposit works	B-8	0.00	0.00		
3-50 Other Liabilities (Sundry Creditors)	B-9	6,241,397.00	1,170,166.00		
3-60 Provisions	B-10	3,511,873.00	4,181,616.00		
<b>Total Current Liabilities and Provisions</b>		<b>28,234,891.00</b>	<b>13,836,612.00</b>		
<b>TOTAL LIABILITIES</b>		<b>16,990,357,267.35</b>	<b>16,634,650,556.35</b>		
<b>ASSETS</b>					
<b>Fixed Assets</b>					
4-10 Gross Block	B-11	16,986,566,889.00	16,654,389,376.00		
4-11 Less: Accumulated Depreciation		379,911,310.00	272,191,811.00		
Net Block		16,606,655,579.00	16,382,197,565.00		
4-12 Capital Work-in-Progress		75,230,618.00	28,298,215.00		
<b>Total Fixed Assets</b>		<b>16,681,886,197.00</b>	<b>16,410,495,780.00</b>		
<b>Investments</b>					
4-20 Investment – General Fund	B-12	0.00	0.00		



4-21	Investments – Other Funds				
	<b>Total Investments</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Current Assets, Loans and Advances</b>				
4-30	Stock in Hand (Inventories)				234,600.00
4-31	Sundry Debtors(Receivables)		972,323.00		156,039,735.60
4-32	Less: (Accumulated prov.against debts)		218,919,992.60		0.00
4-40	Prepaid Expenses		0.00		36,220.00
4-50	Cash and Bank Balances		0.00		67,705,216.75
4-60	Loans, advances and deposits		88,531,700.75		21,004.00
4-61	Less: Accumulated provision against Loans		47,054.00		0.00
	<b>Total Current Assets, Loans &amp; Advances</b>		<b>308,471,070.35</b>		<b>224,036,776.35</b>
4-70	Other Assets		<b>0.00</b>		<b>118,000.00</b>
4-80	Miscellaneous Exp.(to the extent not written off)		<b>0.00</b>		<b>0.00</b>
	<b>TOTAL ASSETS</b>		<b>16,990,357,267.35</b>		<b>16,634,650,556.35</b>
	Significant Accounting Policies and Notes to the Accounts				
B-13					
B-14					
B-15					
B-16					
B-17					
B-18					
B-19					
B-20					
B-21					

Signed in terms of our audit report of even date attached

For Manoj Madan & Associates  
Chartered Accountants

*Manoj Madan*  
(CA. Madan Pai)  
Proprietor  
M.No. 409446



For Nagar Palika Parishad, Loni

*Manoj Madan*  
(Executive Officer)  
नगरपालिका परिषद, लोनी  
सावित्रीवाड

*Manoj Madan*  
(Accountant)  
नगरपालिका परिषद, लोनी  
सावित्रीवाड

Place: Loni

Dated: 12.05.2016

Schedule B- 1: Municipal (General) Fund [Code No 310]

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year * (Rs.)	Total (Rs.)	Deductions during the year ** (Rs.)	Balance at the end of the current year (Rs.)
		3	4	5(3+ 4)	6	7 (5-6)
310- 10	Municipal Fund	16,507,564,096.00	430,876,660.00	16,938,440,756.00	0.00	16,938,440,756.00
310- 90	Excess of Income Over Expenditure			0.00	(165,455,034.00)	(165,455,034.00)
	Total Municipal fund (310)	16,507,564,096.00	430,876,660.00	16,938,440,756.00	(165,455,034.00)	16,772,985,722.00

16,772,985,722.00

**Schedule B-2: Earmarked Funds**  
**Schedule B - 2: Special Funds/ Sinking Fund/ Trust or Agency Fund [Code No 311]**

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident fund
Code No.							
(a) Opening Balance							
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund							
(ii) Interest/ Dividend earned on Special Fund Investments							
(iii) Profit on disposal of Special Fund Investments							
(iv) Appreciation in Value of Special Fund Investments							
(v) Other addition (Specify nature)							
Total (b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (a+ b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Payments out of funds							
(i) Capital expenditure on Fixed Assets*							





Schedule B- 3: Reserves [Code No 312]

Code No.	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5- 6)
312- 10	Capital Contribution			0.00		0.00
312- 11	Capital Reserve			0.00		0.00
312- 20	Borrowing Redemption Reserve			0.00		0.00
312- 30	Special Funds (Utilised)			0.00		0.00
312- 40	Statutory Reserve			0.00		0.00
312- 50	General Reserve			0.00		0.00
312- 60	Revaluation Reserve			0.00		0.00
	<b>Total Reserve funds</b>	0.00	0.00	0.00	0.00	0.00

Schedule B- 4: Grants & Contribution for Specific Purposes [Code No 320] Amount in Rs.

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Grants from Welfare Bodies	Grants from International Organisations	Others
<b>Code No.</b>							
(a) Opening Balance	0.00	108,886,851.35	0.00	0.00	0.00	0.00	0.00
(b) Additions to the Grants *							
(i) Grant received during the year		504,830,835.00	539,662.00	0.00	0.00	0.00	0.00



Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (c) [i+ ii+ iii]	0.00	430,208,378.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net balance at the year end - (a+ b)-(c)	0.00	184,773,657.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Total Grants & Contribution for Specific Purposes  
**Total** 184,773,657.35

Schedule B-5: Secured Loans [Code No 330]  
Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Loans from Central Government	0.00	0.00
330-20	Loans from State government	4,362,997.00	4,362,997.00
330-30	Loans from Govt. bodies & Associations	0.00	0.00
330-40	Loans from international agencies	0.00	0.00
330-50	Loans from banks & other financial institutions	0.00	0.00
330-60	Other Term Loans	0.00	0.00
330-70	Bonds & debentures	0.00	0.00
330-80	Other Loans	0.00	0.00
	<b>Total Secured Loans</b>	<b>4,362,997.00</b>	<b>4,362,997.00</b>

Schedule B-6: Unsecured Loans [Code No 331]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Loans from Central Government	0.00	0.00
331-20	Loans from State government	0.00	0.00
331-30	Loans from Govt. bodies & Associations	0.00	0.00
331-40	Loans from international agencies	0.00	0.00
331-50	Loans from banks & other financial institutions	0.00	0.00
331-60	Other Term Loans	0.00	0.00
331-70	Bonds & debentures	0.00	0.00
331-80	Other Loans	0.00	0.00
	<b>Total Un-Secured Loans</b>	<b>0.00</b>	<b>0.00</b>

**Schedule B-7: Deposits Received [Code No 340]**

Amount in Rs.					
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)		
1	2	3	4		
340-10	From Contractors	14,033,016.00	519,000.00		
340-20	From Revenues(Contract Car Parking)	1,370,000.00	4,826,250.00		
340-30	From staff	0.00	0.00		
340-80	From Others (Shop)	251,555.00	903,830.00		
340-80	From Others (Water Connection)	2,827,050.00	2,235,750.00		
	<b>Total deposits received</b>	<b>18,481,621.00</b>	<b>8,484,830.00</b>		

**Schedule B- 8: Deposits Works [Code No 341]**

Amount in Rs.					
Code No.	Particulars	Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)
1	2	3	4	5	6
341- 10	Civil Works	0.00	0.00	0.00	0.00
341- 20	Electrical works	0.00	0.00	0.00	0.00
341- 80	Others	0.00	0.00	0.00	0.00
	<b>Total of deposit works</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Schedule B- 9: Other Liabilities (Sundry Creditors) [Code No 350]

Amount in Rs.					
Code No.	Particulars	2	3	4	Previous Year Amount (Rs.)
350- 10	1 Creditors		3,785,182.00		861,736.00
350- 11	Employee Liabilities		0.00		0.00
350- 12	Interest Accrued and Due		0.00		0.00
350- 20	Recoveries Payable		0.00		0.00
350- 30	Government Dues Payable		0.00		0.00
350- 40	Refunds Payable		0.00		0.00
350- 41	Advance Collection of Revenues		2,456,215.00		308,430.00
350- 80	Others		0.00		0.00
	<b>Total Other liabilities (Sundry Creditors).</b>		<b>6,241,397.00</b>		<b>1,170,166.00</b>

Schedule B- 10: Provisions [Code No. 360]

Code No.	Particulars	2	3	4	Previous Year Amount (Rs.)
360- 10	Provision for Expenses		3,511,873.00		4,181,616.00
360- 20	Provision for Interest		0.00		0.00
360- 30	Provision for Other Assets		0.00		0.00
	<b>Total Provisions</b>		<b>3,511,873.00</b>		<b>4,181,616.00</b>

**Schedule B-11: Fixed Assets [Code No. 410 & 411]**

Code No	Particulars	Gross Block					Accumulated Depreciation					Net Block	
		Opening Balance	Additions during the period	Deductions during the period	Cost at the end of the year	Total at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of previous year	
		3	4	5	6	7	8	9	10	11	12		
1	2												
410-	Land	15,406,209,720.00	7,527,314.00	0.00	15,413,737,034.00	0.00	0.00	0.00	0.00	15,413,737,034.00	15,406,209,720.00		
410-	Buildings	31,123,446.00	0.00	0.00	31,123,446.00	4,603,494.00	2,651,995.00	0.00	7,255,489.00	23,867,957.00	26,519,952.00		
20	<b>Infrastructure</b>												
410-	Roads	560,715,434.00	233,417,739.00	0.00	794,133,173.00	142,910,274.00	56,713,386.00	0.00	199,623,660.00	594,509,513.00	417,805,160.00		
410-	Bridges	4,950,366.00	7,488,054.00	0.00	12,438,420.00	1,084,069.00	969,422.00	0.00	2,053,491.00	10,384,929.00	3,866,297.00		
31	Sewerage and drainage	77,183,412.00	38,815,864.00	0.00	115,999,276.00	20,419,866.00	7,841,601.00	0.00	28,261,467.00	87,737,809.00	56,763,546.00		
410-	Water ways :												
32	Lakes And Ponds	241,073,803.00	0.00	0.00	241,073,803.00	0.00	0.00	0.00	0.00	241,073,803.00	241,073,803.00		
	Water Works	264,450,422.00	11,754,376.00	0.00	276,204,798.00	80,538,939.00	28,821,881.00	0.00	109,360,820.00	166,843,978.00	183,911,483.00		
410-	Distribution	27,020,221.00	14,924,239.00	0.00	41,944,460.00	8,113,226.00	4,367,522.00	0.00	12,480,748.00	29,463,712.00	18,906,995.00		
33	Public Lighting												
	<b>Other assets</b>												
410-	Plants & Machinery	17,861,957.00	3,796,678.00	0.00	21,658,635.00	6,026,934.00	2,293,255.00	0.00	8,320,189.00	13,338,446.00	11,835,023.00		
40	Vehicles	20,271,685.00	8,522,245.00	0.00	28,793,930.00	7,239,800.00	3,053,988.00	0.00	10,293,788.00	18,500,142.00	13,031,885.00		
50	Office & other equipment	730,296.00	2,978,252.00	0.00	3,708,548.00	158,627.00	348,326.00	0.00	507,953.00	3,200,595.00	571,669.00		
60	Computer & Printer	1,199,251.00	273,655.00	0.00	1,472,906.00	839,586.00	379,992.00	0.00	1,219,578.00	253,328.00	359,665.00		
410-	Furniture, fixtures, fittings and electrical appliances	1,599,363.00	2,679,097.00	0.00	4,278,460.00	256,996.00	277,131.00	0.00	534,127.00	3,744,333.00	1,342,367.00		
70	Other fixed assets												
410-	Other fixed assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
410-	Total	16,654,389,376.00	332,177,513.00	0.00	16,986,566,889.00	272,191,811.00	107,719,499.00	0.00	379,911,310.00	16,606,655,579.00	16,382,197,565.00		

**Schedule B-12: Investments - General Fund [Code 420]**  
Amount Rs.

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
1	2	3	4	5	6
420-10	Central Government Securities				
420-20	State Government Securities				
420-30	Debtentures and Bonds				
420-40	Preference Shares				
420-50	Equity Shares				
420-60	Units of Mutual Funds				
420-80	Other Investments				
	Total of Investments			0.00	0.00
	General Fund				

**Schedule B-13: Investments - Other Funds [Code 421]**  
Amount Rs.

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
1	2	3	4	5	6
421-10	Central Government Securities				
421-20	State Government Securities				
421-30	Debtentures and Bonds				



421-40	Preference Shares	
421-50	Equity Shares	
421-60	Units of Mutual Funds	
421-80	Other Investments	0.00
<b>Total of Investments</b>		<b>0.00</b>
<b>Other Funds</b>		

**Schedule B-14: Stock in Hand (Inventories) [Code 430]**

<i>Amount in Rs.</i>			
Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
430-10	Stores	972,323.00	234,600.00
430-20	Loose Tools	0.00	0.00
430-30	Others	0.00	0.00
<b>Total Stock in hand.</b>		<b>972,323.00</b>	<b>234,600.00</b>

Schedule B- 15: Sundry Debtors (Receivables) [Code No 431]

Code No	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
1	2	3	4	5 = 3 - 4	6
	(Code No 432)				
431- 10	Receivables for Property Taxes	99,351,384.60	0.00	99,351,384.60	91,713,814.60
	Less than 5 years *				
	More than 5 years *				
	Sub - total			0.00	0.00
431- 91	Less: State Government Cesses/ Levies in Taxes - Control			0.00	0.00
	<b>Net Receivables of Property Taxes</b>	<b>99,351,384.60</b>	<b>0.00</b>	<b>99,351,384.60</b>	<b>91,713,814.60</b>
431- 19	Receivable of Other Taxes	14,589,658.00	0.00	14,589,658.00	13,137,503.00
	Less than 3 years *				
	More than 3 years *				
	Sub- total			0.00	0.00
431- 99	Less: State Government Cesses/ Levies in Taxes - Control	0.00	0.00	0.00	0.00
	<b>Net Receivables of Other Receivables of Cess Income</b>	<b>14,589,658.00</b>	<b>0.00</b>	<b>14,589,658.00</b>	<b>13,137,503.00</b>
431- 20	Less than 3 years *			0.00	0.00
	More than 3 years *				
	Sub- total			0.00	0.00
431- 30	Receivables for Fees and User Charges	7,707,590.00	0.00	7,707,590.00	3,997,590.00
	Less than 3 years *				
	More than 3 years *				
	Sub - total			0.00	0.00

431- 40	Receivables from Other Sources (Shop Rent)	165,912.00	0.00	165,912.00	0.00
	Less than 3 years*				
	More than 3 years*				
	Sub - Total				
431- 50	Receivables from Government	97,105,448.00	0.00	97,105,448.00	47,190,828.00
	Total of Sundry Debtors (Receivables)	218,919,992.60	0.00	218,919,992.60	156,039,735.60

Schedule B-16: Prepaid Expenses [Code No 440]

Code No	Particulars	Current year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
440-10	Establishment	0.00	0.00
440-30	Administrative	0.00	36,220.00
440-20	Operations & Maintenance	0.00	0.00
<b>Total Prepaid expenses</b>		<b>0.00</b>	<b>36,220.00</b>

Schedule B-17 : Cash and Bank Balances [Code No 450]

Code No	Particulars	. Current year Amount (Rs.)			Previous year Amount (Rs.)
1	2	3	4	5	
450-10	Cash		0.00	87,300.00	
	<b>Balance with Bank –</b>				
	<b>Municipal Funds</b>				
450-21	Nationalised Banks	863,491.40		1,558,896.40	
450-22	Other Scheduled Banks	0.00		0.00	
450-23	Scheduled Co-operative Banks	0.00		0.00	
450-24	Post Office	0.00		0.00	
	<b>Sub-total</b>	863,491.40		1,558,896.40	
450-41	<b>Balance with Bank –</b>				
	<b>Special Funds</b>				
450-42	Nationalised Banks	0.00		0.00	
450-43	Other Scheduled Banks	0.00		0.00	
450-44	Scheduled Co-operative	0.00		0.00	
	Post Office	0.00		0.00	
	<b>Sub-total</b>	0.00		0.00	
	<b>Balance with Bank –</b>				
	<b>Grant Funds</b>				
450-61	Nationalised Banks	49,351,382.54		19,293,596.54	
450-62	Other Scheduled Banks	38,316,826.81		46,765,423.81	
450-63	Scheduled Co-operative	0.00		0.00	
450-64	Post Office	0.00		0.00	
	<b>Sub-total</b>	87,668,209.35		66,059,020.35	
	<b>Total Cash and Bank balances</b>	<b>88,531,700.75</b>		<b>67,705,216.75</b>	

Schedule B-18: Loans, advances and deposits [Code 460]

Code No	Particulars	3 Opening Balance at The beginning of the year (Rs.)	4 Paid during the current Year (Rs.)	5 Recovered during the year (Rs.)	6 Balance outstanding at the end of the year (Rs.)
460-10	Loans and advances to employees	0.00	0.00	0.00	0.00
460-20	Employee Provident	0.00	0.00	0.00	0.00
460-30	Loans to Others	0.00	0.00	0.00	0.00
460-40	Advance to Suppliers and Contractors	21,004.00	44,073.00	18,023.00	47,054.00
460-50	Advance to Others	0.00	0.00	0.00	0.00
460-60	Deposit with External Agencies	0.00	0.00	0.00	0.00
460-80	Other Current Assets	0.00	0.00	0.00	0.00
461	<b>Sub - Total</b>	<b>21,004.00</b>	<b>44,073.00</b>	<b>18,023.00</b>	<b>47,054.00</b>
	- Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B -	0.00	0.00	0.00	0.00
	460-10)				
	<b>Total Loans, advances, and deposits</b>	<b>21,004.00</b>	<b>44,073.00</b>	<b>18,023.00</b>	<b>47,054.00</b>

Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits  
(Code No 461)

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
461-10	Loans to	0.00	0.00
461-20	Advances	0.00	0.00
461-30	Deposits	0.00	0.00
<b>Total Accumulated Provision</b>		0.00	0.00

Schedule B-19: Other Assets [Code No 470]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
470-10	Deposit Works	0.00	118,000.00
470-20	Other asset control accounts	0.00	0.00
<b>Total Other Assets</b>		<b>0.00</b>	<b>118,000.00</b>



Schedule B-20: Miscellaneous Expenditure (to the extent not written off) [Code No 480]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
480-10	Loan Issue Expenses	0.00	0.00
	Deferred		
480-20	Discount on Issue of Loans	0.00	0.00
480-30	Deferred Revenue Expenses	0.00	0.00
480-90	Others	0.00	0.00
	<b>Total Miscellaneous expenditure.</b>	<b>0.00</b>	<b>0.00</b>

**NAGAR PALIKA PARISHAD, LONI**  
Income and Expenditure Statement for the period from 01.04.2013 to 31.03.2014

Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
<b>INCOME</b>				
I-10	Tax Revenue	I-1	29,765,043.00	26,686,070.00
I-20	Assigned Revenues & Compensation	I-2	0.00	0.00
I-30	Rental Income from Municipal Properties	I-3	371,067.00	326,030.00
I-40	Fees & User Charges	I-4	16,742,770.00	10,817,911.00
I-50	Sale & Hire Charges	I-5	1,000.00	11,540,925.00
I-60	Revenue Grants, Contributions & Subsidies	I-6	0.00	0.00
I-70	Income from Investments	I-7	0.00	0.00
I-71	Interest Earned	I-8	14,521.00	13,827.00
I-80	Other Income	I-9	4,850.00	2,000.00
<b>A</b>	<b>Total – INCOME</b>		<b>46,899,251.00</b>	<b>49,386,763.00</b>
<b>EXPENDITURE</b>				
2-10	Establishment Expenses	I-10	54,220,716.00	44,815,594.00
2-20	Administrative Expenses	I-11	5,592,132.00	3,072,843.00
2-30	Operations & Maintenance	I-12	44,605,288.00	27,638,807.00
2-40	Interest & Finance Expenses	I-13	14,947.00	7,148.00
2-50	Programme Expenses	I-14	173,700.00	220,470.00
2-60	Revenue Grants, Contributions & subsidies	I-15	0.00	0.00
2-70	Provisions & Write off	I-16	0.00	0.00
2-71	Miscellaneous Expenses	I-17	28,003.00	476,495.00
2-72	Depreciation		107,719,499.00	90,406,339.00
<b>B</b>	<b>Total – EXPENDITURE</b>		<b>212,354,285.00</b>	<b>166,637,696.00</b>
A-B	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items</i>		<b>(165,455,034.00)</b>	<b>(117,250,933.00)</b>
2-80	Add: Prior period Items (Net)	2-18	0.00	0.00
	<i>Gross surplus/ (deficit) of income overexpenditure after Prior Period Items</i>		<b>(165,455,034.00)</b>	<b>(117,250,933.00)</b>



2-90 **Net balance being surplus/ deficit  
carriedover to Municipal Fund**

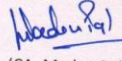
(165,455,034.00) (117,250,933.00)

Significant Accounting Policies and Notes to  
the Accounts

B-21


Signed in terms of our audit report of even date attached  
For Manoj Madan & Associates  
Chartered Accountants

For Nagar Palika Parishad, Loni

  
(CA. Madan Pal)

Proprietor  
M.No. 409446



  
अधिकारी (अध्यक्ष/अधिकारी)  
(Executive Officer)  
नगरपालिका परिषद, लोनी  
गाजियाबाद

  
लेखाकार  
(Accountant)  
नगरपालिका परिषद, लोनी  
गाजियाबाद

Place: Loni

Dated: 12.05.2016

**NAGAR PALIKA PARISHAD, LONI**  
**YEAR ENDING ON 31.03.2014**  
**Schedule I-1: Tax Revenue [Code No 110]**

Minor Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
110-01	Property tax	22,703,787.00	22,299,813.00
110-02	Water tax	6,982,656.00	4,311,857.00
110-03	Sewerage Tax	0.00	0.00
110-04	Conservancy Tax	0.00	0.00
110-05	Lighting Tax	0.00	0.00
110-06	Education tax	0.00	0.00
110-07	Vehicle Tax	0.00	0.00
110-08	Tax on Animals	0.00	0.00
110-09	Electricity Tax	0.00	0.00
110-10	Professional Tax	0.00	0.00
110-11	Advertisement tax	0.00	0.00
110-12	Pilgrimage Tax	0.00	0.00
110-51	Octroi & Toll	0.00	0.00
110-52	Cess	0.00	0.00
110-80	Other taxes	0.00	0.00
	Cinema hall tax	78,600.00	74,400.00
	<b>Sub-total</b>	<b>29,765,043.00</b>	<b>26,686,070.00</b>
	Less: -		
110-90	Tax Remissions & Refund [Schedule 1-1 (a)]	0.00	0.00
	<b>Total tax revenue</b>	<b>29,765,043.00</b>	<b>26,686,070.00</b>

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
	Property taxes	0.00	0.00
	Octroi and toll	0.00	0.00
	Cess Income	0.00	0.00
	Advertisement tax	0.00	0.00
	Others	0.00	0.00
	<b>Total refund and remission of tax revenues</b>	<b>0.00</b>	<b>0.00</b>

**NAGAR PALIKA PARISHAD, LONI**

**Schedule I-2 : Assigned Revenues & Compensation [Code No 120]**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
120-10	Taxes and Duties collected by others	0.00	0.00
120-20	Compensation in lieu of Taxes / duties	0.00	0.00
120-30	Compensations in lieu of Concessions	0.00	0.00
<b>Total assigned revenues &amp; compensation</b>		0.00	0.00

**Schedule I-3: Rental income from Municipal Properties [Code No 130]**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities	0.00	0.00
130-20	Rent from Office Buildings (Shop Rent)	206,852.00	161,815.00
130-30	Rent from Guest Houses	0.00	0.00
130-40	Rent from lease of lands	154,215.00	154,215.00
130-80	Other rents(Park Rent)	10,000.00	10,000.00
	<b>Sub-Total</b>	<b>371,067.00</b>	<b>326,030.00</b>
	Less:	0.00	0.00
130-90	Rent Remission and Refunds		
	Sub-total	0.00	0.00
	<b>Total Rental Income from Municipal Properties</b>	<b>371,067.00</b>	<b>326,030.00</b>

**Schedule I-4 : Fees & User Charges [Code No 140]**

**Schedule I-4 (a): Fees & User Charges – Function wise**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
	Municipal Body		
	Administration		
	Finance, Accounts, Audit		
	Election		
	Record Room		
	Estate		
	Stores & Purchase		
	Workshop		
	<b>Total income from fees &amp; user charges – Function wise</b>	0.00	0.00

**Schedule I-4 (b): Fees & User Charges – Income head-wise [Code 140]**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
140-10	Empanelment & Registration Charges	2,459,452.00	753,217.00
140-11	Licensing Fees	3,751,000.00	3,508,300.00
140-12	Fees for Grant of Permit	7,151,875.00	6,198,640.00
140-13	Fees for Certificate or Extract	4,288.00	59,750.00
140-14	Development Charges	0.00	0.00
140-15	Regularization Fees	0.00	0.00
140-20	Penalties and Fines	115,933.00	60,204.00
140-40	Other Fees	10.00	42,800.00
	Road cutting charges	3,260,212.00	195,000.00
140-50	User Charges	0.00	0.00
140-60	Entry Fees	0.00	0.00
140-70	Service / Administrative Charges	0.00	0.00
140-80	Other Charges	0.00	0.00
	<b>Sub-Total.</b>	<b>16,742,770.00</b>	<b>10,817,911.00</b>
	Less:		
140-90	Rent Remission and Refunds		
	Sub-total	0.00	0.00
	<b>Total income from Fees &amp; User Charges – Income head-wise</b>	<b>16,742,770.00</b>	<b>10,817,911.00</b>
140 -50	<b>User Charges</b>		
	Revenue from Hospitals	0.00	0.00
		0.00	0.00

**Schedule I-5 : Sale & Hire Charges [Code No 150]**

**Schedule I-5 (a): Sale & Hire Charges – Function wise**

Code No	Particulars	Current Year (Rs.)	Previous year (Rs.)
1	2	3	4
	Municipal Body	0.00	0.00
	Administration	0.00	0.00
	Finance, Accounts, Audit	0.00	0.00
	Election	0.00	0.00
	Record Room	0.00	0.00
	Estate	0.00	0.00
	Stores & Purchase	0.00	0.00
	Workshop	0.00	0.00
	Census	0.00	0.00
	<b>Total Income from Sale &amp; Hire charges – Function wise</b>	<b>0.00</b>	<b>0.00</b>

**Schedule I-5 (b): Sale & Hire Charges – Income head-wise [Code No 150]**

Detailed Head Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
150-10	Sale of Products/Shops	0.00	11,407,425.00
150-11	Sale of Forms & Publications	0.00	0.00
150-12	Sale of stores & scrap	0.00	133,000.00
150-30	Sale of Others (Water Tanker)	1,000.00	500.00
150-40	Hire Charges for Vehicles	0.00	0.00
150-41	Hire Charges for Equipment	0.00	0.00
	<b>Total Income from Sale &amp; Hire charges – income head-wise</b>	<b>1,000.00</b>	<b>11,540,925.00</b>



**Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
160-10	Revenue Grant	0.00	0.00
160-20	Re-imburement of expenses	0.00	0.00
60-30	Contribution towards schemes	0.00	0.00
<b>Total Revenue Grants, Contributions &amp; Subsidies</b>		<b>0.00</b>	<b>0.00</b>

**Schedule I-7: Income from Investments – General Fund [Code No 170]**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
170-10	Interest on Investments	0.00	0.00
170-20	Dividend	0.00	0.00
170-30	Income from projects taken up on commercial basis	0.00	0.00
	Profit in Sale of Investments	0.00	0.00
170-40	Others	0.00	0.00
170-80			
<b>Total Income from Investments</b>		<b>0.00</b>	<b>0.00</b>

**Schedule I-8: Interest Earned [Code No 171]**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	14,521.00	13,827.00
171-20	Interest on Loans and advances to Employees	0.00	0.00
	Interest on loans to others	0.00	0.00
171-30	Other Interest	0.00	0.00
<b>Total. – Interest Earned</b>		<b>14,521.00</b>	<b>13,827.00</b>

**Schedule I-9: Other Income [Code No180]**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
180-10	Deposits Forfeited	0.00	0.00
180-11	Lapsed Deposits	0.00	0.00
180-20	Insurance Claim Recovery	0.00	0.00
180-30	Profit on Disposal of Fixed asses	0.00	0.00
180-40	Recovery from Employees	0.00	0.00
180-50	Unclaimed Refund/ Liabilities	0.00	0.00
180-60	Excess Provisions written back	0.00	0.00
180-80	Miscellaneous Income	4,850.00	2,000.00
<b>Total Other Income</b>		<b>4,850.00</b>	<b>2,000.00</b>

**Schedule I-10: Establishment Expenses [code no 210]**

**Schedule I-10 (a): Establishment Expenses – Function wise**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
	Municipal Body	0.00	0.00
	Administration	1,714,438.00	1,531,300.00
	Finance, Tax Collection Department	1,336,189.00	968,837.00
	Development	751,013.00	894,445.00
	Water Works	2,712,473.00	2,299,442.00
	Sewer Department salary	5,044,079.00	4,629,546.00
	Lighting	357,244.00	159,425.00
	Hospital Department salary	0.00	0.00
	Pension	612,400.00	602,501.00
	Record Room	0.00	0.00
	Estate	0.00	0.00
	Stores & Purchase	0.00	0.00
	Workshop	0.00	0.00
	Census	0	0
	Bonus	133,620.00	147,436.00
	Wages	41,559,260.00	33,582,662.00
	<b>Total establishment expenses – Function wise</b>	<b>54,220,716.00</b>	<b>44,815,594.00</b>

**Schedule I-11 (b): Administrative Expenses – Expenditure head-wise**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes	96,425.00	64,512.00
220-11	Office maintenance	50,835.00	0.00
220-12	Communication Expenses	237,795.00	183,638.00
220-20	Books & Periodicals	6,884.00	6,856.00
220-21	Printing and Stationery	406,530.00	202,819.00
220-30	Travelling & Conveyance	74,215.00	106,910.00
220-40	Insurance	263,546.00	174,148.00
220-50	Audit Fees	267,000.00	243,000.00
220-51	Legal Expenses	450,584.00	312,056.00
220-52	Professional and other Fees	1,799,319.00	336,291.00
220-60	Advertisement and Publicity	1,933,549.00	1,432,995.00
220-61	Membership & subscriptions	0.00	0.00
	Education Expenses	0.00	0.00
220-80	Other Administrative Expenses (Meeting Exp.)	5,450.00	9,618.00
	<b>Total establishment expenses – expense head wise</b>	<b>5,592,132.00</b>	<b>3,072,843.00</b>

**Total administrative expenses – expense head wise**

Schedule I-12: Operations and Maintenance [Code No 230]

Schedule I-12 (a): Operations & Maintenance Expenses – Function wise

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
	Municipal Body	0.00	0.00
	Administration	0.00	0.00
	Finance, Accounts, Audit (Audit Fee)	0.00	0.00
	PLA- SFC Expenses	0.00	0.00
	PLA- TFC Expenses	0.00	0.00
	Revolving Expenses	0.00	0.00
	Election	0.00	52,700.00
	Record Room	0.00	0.00
	Estate	0.00	0.00
	Stores & Purchase	0.00	0.00
	Workshop	0.00	0.00
	Census	57,865.00	401,550.00
	<b>Total Operations &amp; Maintenance expenses – Function wise</b>	<b>57,865.00</b>	<b>454,250.00</b>

Schedule I-12 (b): Operations & Maintenance – Expenditure head-wise

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
230-10	Power & Fuel	311,624.00	228,781.00
230-20	Bulk Purchases	0.00	0.00
230-30	Consumption of Stores	8,400,570.00	7,694,345.00
	Water supply & Sewerage	21,318,047.00	5,519,291.00
230-40	Hire Charges	0.00	0.00
230-51	Repairs & maintenance –Infrastructure Assets	0.00	0.00
230-52	Repairs & maintenance – Civic Amenities	10,726,887.00	10,736,402.00
230-53	Repairs & maintenance – Buildings	0.00	0.00
		<b>40,757,128.00</b>	<b>24,178,819.00</b>

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
230-54	Repairs & maintenance – Vehicles	0.00	0.00
230-59	Repairs & maintenance – Others	3,761,895.00	2,995,338.00
230-80	Other operating & maintenance expenses (Shop Auction Exp.)	28,400.00	10,400.00
	<b>Total operations &amp; maintenance - expense head wise</b>	<b>44,605,288.00</b>	<b>27,638,807.00</b>

**Schedule I-13: Interest & Finance Charges [Code No 240]**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
240-10	Interest on Loans from Central Government	0.00	0.00
	Interest on Loans from State Government	0.00	0.00
240-20	Interest on Loans from Government Bodies & associations	0.00	0.00
	Interest on Loans from International Agencies	0.00	0.00
240-30	Interest on Loans from Banks & Other Financial Institutions	0.00	0.00
240-40	Other Interest(Tax Penalty)	1,085.00	0.00
	Bank Charges	13,862.00	7,148.00
240-50	Other Finance Expenses	0.00	0.00
240-60	Water supply & Sewerage	0.00	0.00
240-70			
	<b>Total Interest &amp; Finance Charges</b>	<b>14,947.00</b>	<b>7,148.00</b>

**Schedule I-14: Programme Expenses [Code No 250]**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
250-10	Election Expenses	0.00	0.00
250-20	Own Programmes	173,700.00	220,470.00
250-30	Share in Programmes of others	0.00	0.00
	<b>Total Programme Expenses \</b>	<b>173,700.00</b>	<b>220,470.00</b>

**Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
260-10	Grants [give details]	0.00	0.00
260-20	Contributions [give details]	0.00	0.00
260-30	Subsidies [give details]	0.00	0.00
	<b>Total Revenue Grants, Contributions &amp; Subsidies</b>	<b>0.00</b>	<b>0.00</b>

**Schedule I-16: Provisions & Write off [Code No 270]**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables	0.00	0.00
270-20	Provision for other Assets	0.00	0.00
270-30	Revenues written off	0.00	0.00
270-40	Assets written off	0.00	0.00
270-50	Miscellaneous Expense written off	0.00	0.00
	<b>Total Provisions &amp; Write off</b>	<b>0.00</b>	<b>0.00</b>

**Schedule I-17: Miscellaneous Expenses [Code No 271]**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets(Loss on Theft)	0.00	469,625.00
271-20	Loss on disposal of Investments	0.00	0.00
271-80	Other Miscellaneous Expenses	28,003.00	6,870.00
	<b>Total Miscellaneous expenses</b>	<b>28,003.00</b>	<b>476,495.00</b>

Schedule I-18: Prior Period Items (Net) [Code No 280]

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
	<b>Income</b>		
280-10	Taxes	0.00	0.00
280-20	Other – Revenues	0.00	0.00
280-30	Recovery of revenues written off	0.00	0.00
280-40	Other income	0.00	0.00
	<b>Sub – Total Income (a)</b>	<b>0.00</b>	<b>0.00</b>
	<b>Expenses</b>		
280-50	Refund of Taxes	0.00	0.00
280-60	Refund of Other – Revenues	0.00	0.00
280-80	Other Expenses	0.00	0.00
	<b>Sub – Total Income (b)</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Prior Period (Net) (a-b) -.</b>	<b>0.00</b>	<b>0.00</b>

The various schedules to the Balance Sheet have been provided below:

Schedule annexed to and forming part of financial Statements of  
Nagar Palika Parishad, Loni

Statement of significant accounting policies to the financial statements for the year ended on 31<sup>st</sup> March, 2014

The Significant accounting policies adopted by Nagar Palika Parishad, Loni in preparation of financial statements are set out below:

**1. BASIS OF PREPARATION:**

These financial statements have been prepared on mercantile system of accounting and recognize income and expenditure on accrual basis. Valuations of assets have taken on fair market value or replacement cost or some other reasonably possible basis as described in the following notes. The accounts are prepared as a going concern, and are consistent with generally accepted accounting principles.

**2. USE OF ESTIMATES:**

The preparation of financial statements requires management to make estimates and assumption that affect the reported amounts of assets & liabilities and disclosure of all known liabilities at the date of the financial statements and result of the activities during the reporting year end. Although these estimates are based upon managements's best knowledge of current events and available information.

**3. FIXED ASSETS:**

Fixed assets are stated at cost of acquisition, where information is available to ascertain the cost of acquisition and where cost of acquisition cannot be ascertained or no information is available regarding cost of acquisition or assets have been acquired by local body without any cost then assets have been stated at estimated costs. Asset wise basis of valuations are as follows:

(i) Land, Lakes & Ponds:

Land, Lakes & Ponds have been valued on the minimum circle rate of 01.08.2010 prescribed under U.P. Stamp property valuation Rule 1997.

(ii) Building:

Building has been valued at its actual cost of constructions less accumulated depreciation up to date.

(iii) Bridge:

Bridge has been valued at its actual cost of constructions less accumulated depreciation up to date.

(iv) Road:





Road as on 01.04.2009 has been valued at the estimated cost. Additions after the date of 01.04.2009 have been valued at its actual cost less accumulated depreciation up to date.

(v) Sewerage & Drainage:

Sewerage & Drainage as on 01.04.2009 has been valued at the estimated cost. Additions after the date of 01.04.2009 have been valued at actual cost less accumulated depreciation up to date.

(vi) Water Works Distribution:

Water Works Distribution assets have been valued at its actual cost less accumulated depreciation up to date. One Pump House situated at Zone-5, Indrapuri acquired from Jal Nigam on 18.01.2010 was escaped to consider in books at that time has been taken in the books of accounts on 01.04.2013 at estimated value as 18.01.2010 less accumulated depreciation upto 31.03.2014.

(vii) Public Lightings:

Public Lighting assets have been valued at its cost less accumulated depreciation up to date.

(viii) Plant & Machinery:

Plant & Machineries have been valued at its actual cost of purchases less accumulated depreciation up to date.

(ix) Vehicles:

Vehicles have been valued at its actual cost of purchases less accumulated depreciation up to date.

(x) Furniture, Fixtures, Office Equipments & Computers:

Furniture, Fixtures, Office Equipments & Computers have been valued at its actual cost of purchases less accumulated depreciation up to date.

**4. DEPRECIATION/AMORTISATION:**

Depreciation on fixed assets has been provided on value as on 31.03.2013 as per rates and the method prescribed in Income Tax Act, 1961.

**5. INVENTORIES:**

Inventories have been valued at cost.

**6. CURRENT ASSETS, LOANS & ADVANCES:**

Current Assets in the opinion of the management of local body have been valued on realizable, which in the ordinary course of business shall at least be at amount, at which it is stated in the Balance Sheet. Shop Rent was being accounted on receipts basis, which has been converted on accrual basis during the year and rent receivable as on 31.03.2013 amounting Rs. 1,28,620/- was credited to Munciple General Fund on 01.04.2013.



**7. CASH & CASH EQUIVALENTS:**

Cash & Cash Equivalents in the Balance Sheet comprise cash in hand and cash at bank as on balance sheet date.

**8. PROVISIONS & CURRENT LIABILITIES:**

Provisions are recognized for all liabilities known to the management of local body and determined based on best estimates required to settle the obligation at balance sheet date.

**9. REVENUE RECOGNITION:**

Revenue of House Tax & Water Tax has been recognized on due basis. Other revenues heads are recognized on receipts basis.

**10. TREATMENT OF GOVERNMENT GRANTS:**

Governments Grants utilized during the year have been transferred to the municipal general fund as addition to the capital fund. Unutilized grants have been shown in the balance sheet under head "Grants, Contribution for Specific Purpose".

**11. EMPLOYEES BENEFITS:**

Employees of the local body are entitled to receive benefits under the Provident Fund. Both the employees and employer are making monthly contribution to the plan at prescribed rate of Provident Fund. These contributions are made to the fund administered and managed by Government of India. However no provision for gratuity is made. Gratuity have recognized at the time of payment.

**12. TAXATION:**

No provision for income tax is made since income of the local bodies are exempted from income tax u/s 10(20) of Income Tax Act, 1961. However local body has complied with the provisions of chapter XVII-B of Income Tax Act, 1961 regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government.

**13. MUNICIPAL GENERAL FUND:**

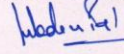
Municiple General Fund represents capital fund of the local body.

Signed in terms of our audit report of even date attached


For Nagar Palika Parishad, Loni

For Manoj Madan & Associates

Chartered Accountants

  
(CA. Madan Pal)  
Proprietor  
M.No. 409446



  
अधिकाारी अधिकारी  
नगरपालिका परिषद, लोनी  
(Executive Officer)  
गाजियाबाद

  
लेखाकार  
नगरपालिका परिषद, लोनी  
(Accountant)  
गाजियाबाद

Place: Loni

Dated: 12.05.2016

**NAGAR PALIKA PARISHAD, LONI**  
**GRANT SCHEDULE FOR THE YEAR ENDING 31-03-2014**

	P.N.B. (T.F.C.)	S.B.I. (O.D.F.)	S.B.I. (S.F.C.)	P.L.A. (Stamp Fee) / Av. Vikas Nidhi 2%	Av. Vikas Nidhi	Girls Empowerment Scheme	Navachar Scheme	Jal Nigam	Critical Gaps	Total
(a) Opening Balance	1,975,349.00	4,708,271.72	6,953,049.00	93,956,251.81	72,236.52	1,693.30	896,900.00	-	323,100.00	108,886,851.35
(b) Additions to the Grants *										
(i) Grant received during the year	63,399,521.00	-	387,228,039.00	49,914,620.00	-	-	4,288,655.00	-	-	504,830,835.00
(ii) Interest/ Dividend earned on Grant Investments	1,071,147.00	190,214.00	-	-	2,919.00	69.00	-	-	-	1,264,349.00
(v) Other addition (Stamp Fee)	-	-	-	-	-	-	-	-	-	-
(v) Other addition	-	-	-	-	-	-	-	539,662.00	-	539,662.00
<b>Total (b)</b>	<b>64,470,668.00</b>	<b>190,214.00</b>	<b>387,228,039.00</b>	<b>49,914,620.00</b>	<b>2,919.00</b>	<b>69.00</b>	<b>4,288,655.00</b>	<b>539,662.00</b>	<b>-</b>	<b>506,634,846.00</b>
(c) Payments out of funds										
(i) Capital expenditure on	66,446,017.00	4,898,485.72	394,181,088.00	143,870,871.81	75,155.52	1,762.30	5,185,555.00	539,662.00	323,100.00	615,521,697.35
(ii) Revenue Expenditure on Salary, Wages and allowances etc.	44,471,820.00	-	290,478,385.00	8,448,597.00	-	-	4,991,088.00	539,662.00	323,100.00	349,252,652.00
Other administrative charges	1,075,190.00	-	27,454,100.00	-	-	-	-	-	-	28,529,290.00
<b>Total (c)</b>	<b>45,547,010.00</b>	<b>-</b>	<b>370,898,583.00</b>	<b>8,448,597.00</b>	<b>-</b>	<b>-</b>	<b>4,991,088.00</b>	<b>539,662.00</b>	<b>323,100.00</b>	<b>430,748,040.00</b>
<b>Net balance at the year end - (a+b)-(c)</b>	<b>20,899,007.00</b>	<b>4,898,485.72</b>	<b>23,282,505.00</b>	<b>135,422,274.81</b>	<b>75,155.52</b>	<b>1,762.30</b>	<b>194,467.00</b>	<b>-</b>	<b>-</b>	<b>184,773,657.35</b>

Sno	Name	Bill No	B_Dated	Amount	Date_paid	Remarks
<b>Sundry Creditors as on 31.03.2014</b>						
1	Aaj News Paper			3,240.00		Advertisement Exp.
2	HT Media Ltd.			4,531.00		Advertisement Exp.
3	Ajaypal Singh Advocat			8,000.00		Legal Exp.
4	Ajay Sanjeev & Associates			186,474.00		Double Entry System exp.
5	Dharmpal Singh Contractor			85,105.00		Road Construction exp.
6	F. A. GeoCad Systems Pvt. Ltd.			88,000.00		Software Development Exp.
7	Harishchandra Gupta Advocat			9,000.00		Legal Exp.
8	Partap Singh Contractor			82,366.00		Road Construction exp.
9	Piyush Consolidate			611,100.00		Cleaning Exp.
10	S.P. Singh Advocat			3,162.00		Legal Exp.
11	Vimlesh Kumar Roy			18,000.00		Legal Exp.
12	Balaji Construction Company			2,686,204.00		Contract Employment Exp.
				<b>3,785,182.00</b>		
<b>Expenses Payable as on 31.03.2014</b>						
1	Telephone Exp.			1,622.00		Payment of Telephone Bill
2	Travelling Exp.			1,814.00		
3	Insurance Charges Payable			2,600.00		For the m/o March 2015
4	Daily Wages Payable			12,710.00		Daily Wages Payable
5	P.F. Payable			46,542.00		P.F. Payable
6	P.F. Loan Deduction Payable			139,000.00		P.F. Loan Deduction Payable
7	Salary Payable			799,147.00		Salary Payable
8	Salary Payable (High Court)			13,900.00		Salary Payable (High Court)
9	Salary Payable to Contract Employees			579,129.00		Salary Payable to Contract Employees
10	T.D.S. Payable			283,872.00		T.D.S. Payable
11	Royalty Payable			355,759.00		Royalty Payable
12	Ses Tax Payable			273,058.00		Ses Tax Payable
13	W.C.T. Payable			986,531.00		W.C.T. Payable
14	Local Body Pension Fund Payable			16,189.00		Pension Fund Payable
				<b>3,511,873.00</b>		

NAGAR PALIKA PARISHAD, LONI

**Grouping of Accounts for Financial Statements as on 31st March, 2014**

<b>1 Property Tax (House Tax)</b>	
House Tax	20,945,117.00
Interest on House Tax	1,758,670.00
Total:-	<u>22,703,787.00</u>
<b>2 Water Tax</b>	
Water Tax	4,432,075.00
Water Charges	2,126,366.00
Water Connection Farool Charges Received	98,000.00
Water Connection Fees Received	19,650.00
Water Inspection Charges Received	39,200.00
Water Road Cutting Charges Received	784,000.00
Total:-	<u>7,499,291.00</u>
Less: Discount allowed	516,635.00
Net Water Tax Revenue	<u>6,982,656.00</u>
<b>3 Cinema hall tax</b>	
Entertainment Tax	78,600.00
Total:-	<u>78,600.00</u>
<b>4 Rents from Office Building</b>	
Shop Rent	194,852.00
Ceantin Rent	12,000.00
Total:-	<u>206,852.00</u>
<b>5 Rents from Lease of Lands</b>	
Ground Rent	154,215.00
Total:-	<u>154,215.00</u>
<b>6 Other Rents</b>	
Park Rent	10,000.00
Total:-	<u>10,000.00</u>
<b>7 Empanelment &amp; Registration Charges</b>	
Contractor Registration Fees	103,600.00
Tender Fee	2,355,852.00
Total:-	<u>2,459,452.00</u>
<b>8 Licencing Fees</b>	
Contract Transport Licence Fee	3,750,000.00
Licence Fee	1,000.00
Total:-	<u>3,751,000.00</u>

NAGAR PALIKA PARISHAD, LONI

**Grouping of Accounts for Financial Statements as on 31st March, 2014**

<b>9 <u>Fee for Grant of Permit</u></b>	
Contract Car Parking	6,730,000.00
Contract Dead Live Stock	225,000.00
Contract Advertising	196,875.00
Total:-	<u>7,151,875.00</u>
<b>10 <u>Fee for Certificate or Extract</u></b>	
Birth/Death Certificate Fee	1,870.00
Name Change Application Fee	2,418.00
Total:-	<u>4,288.00</u>
<b>11 <u>Penalties &amp; Fines</u></b>	
Late Fees Penalties	6,931.00
Name Change Penalty	101,502.00
Anauthorised Shop Penalty	7,000.00
Othar Deduction	500.00
Total:-	<u>115,933.00</u>
<b>12 <u>Other Fees</u></b>	
RTI Fees	10.00
Total:-	<u>10.00</u>
<b>13 <u>Road Cutting Charges</u></b>	
Road Cutting	3,260,212.00
Total:-	<u>3,260,212.00</u>
<b>14 <u>Sales &amp; Hire Charges</u></b>	
Water Tanker	1,000.00
Total:-	<u>1,000.00</u>
<b>15 <u>Interest from Bank Account</u></b>	
Bank Interest	14,521.00
Total:-	<u>14,521.00</u>
<b>16 <u>Miscellaneous Income</u></b>	
Sundry Income	4,800.00
Copy Fee	50.00
Total:-	<u>4,850.00</u>



NAGAR PALIKA PARISHAD, LONI

**Grouping of Accounts for Financial Statements as on 31st March, 2014**

<b><u>(i) Bonus</u></b>	
Bonus	133,620.00
Total:-	<u>133,620.00</u>
<b><u>(j) Wages</u></b>	
Wages	144,770.00
Salary Contract Employee	33,066,039.00
Salary to Sanvida Safai Charamchari	6,742,528.00
Arrear to Sanvida Safai Charamchari	1,605,923.00
Total:-	<u>41,559,260.00</u>
Grand Total:-	<u>54,220,716.00</u>
<b>18 <u>Rent Rates &amp; Taxes</u></b>	
Vehicle (J.C.B.) Rent	96,425.00
Total:-	<u>96,425.00</u>
<b>19 <u>Office Maintenance</u></b>	
Office Exp.	50,835.00
Total:-	<u>50,835.00</u>
<b>20 <u>Communication Expenses</u></b>	
Telephone Expenses	131,295.00
Internet Exp.	101,500.00
Postage Exp.	5,000.00
Total:-	<u>237,795.00</u>
<b>21 <u>Books &amp; Periodicals</u></b>	
News Paper	6,884.00
Total:-	<u>6,884.00</u>
<b>22 <u>Printing &amp; Stationery</u></b>	
Printing & Stationery	406,530.00
Total:-	<u>406,530.00</u>
<b>23 <u>Travelling &amp; Conveyance</u></b>	
Travelling Expenses	74,215.00
Total:-	<u>74,215.00</u>
<b>24 <u>Insurance</u></b>	
General Insurance	263,546.00
Total:-	<u>263,546.00</u>



NAGAR PALIKA PARISHAD, LONI

**Grouping of Accounts for Financial Statements as on 31st March, 2014**

<b>25 Audit Fee</b>			
Audit Fee		267,000.00	
Total:-			<u>267,000.00</u>
<b>26 Legal Expenses</b>			
Legal Expenses		450,584.00	
Total:-			<u>450,584.00</u>
<b>27 Professional &amp; Other Fees</b>			
Double Entry Accounting System Fees		238,044.00	
G.I.S. Servey, Updation & Mapping		1,561,275.00	
Architect Fee			
Total:-			<u>1,799,319.00</u>
<b>28 Advertisement &amp; Publicity</b>			
Advertisement Exp.		1,931,549.00	
Announcement Exp.		2,000.00	
Total:-			<u>1,933,549.00</u>
<b>29 Other Administrative Expenses</b>			
Meeting Expenses		5,450.00	
Total:-			<u>5,450.00</u>
<b>30 Census Exp.</b>			
Census		57,865.00	
Total:-			<u>57,865.00</u>
<b>31 Power &amp; Fuel</b>			
Oil Exp.		309,724.00	
Mobil Oil		1,900.00	
Total:-			<u>311,624.00</u>
<b>32 Consumption of Stores</b>			
Opening Stock of Stores		234,600.00	
<b>Add: Purchase</b>			
Lighting Material	5,150,235.00		
Pesticied	1,534,208.00		
Clay Exp.	787,500.00		
Bliching Powder	36,750.00		
Clorin	1,629,600.00	9,138,293.00	
			<u>9,372,893.00</u>
Less: Closing Stocks of Consumables		972,323.00	
Consumption of Stores			<u>8,400,570.00</u>

NAGAR PALIKA PARISHAD, LONI

**Grouping of Accounts for Financial Statements as on 31st March, 2014**

<b>33 <u>Water Supply &amp; Sewerage</u></b>	
Cleaning Expenses	3,091,514.00
Hand Pump Repair Exp.	2,082,807.00
Pipe Line Repair Exp.	9,937,750.00
Pump Moter & Stater Repair Exp.	1,516,852.00
Water arrangement Exp.	2,278,748.00
Sewerage & Drainage Repair Exp.	1,935,376.00
City Sanitation Plan Exp.	475,000.00
Total:-	<u>21,318,047.00</u>
<b>34 <u>Repair &amp; Maintenance -Infrastructral Assets</u></b>	
<b>35 <u>Repair &amp; Maintainance - Civic Amenities</u></b>	
Fire (Alav) Exp.	307,600.00
Fogging Exp.	437,865.00
Public Lighting Maintainance	150,878.00
Road Repair	9,018,168.00
Information Board	241,615.00
Planting Exp.	67,081.00
T - Gard Exp.	494,000.00
Stand Post Exp.	9,680.00
Total:-	<u>10,726,887.00</u>
<b>36 <u>Repair &amp; Maintainance - Other</u></b>	
Computer Repair	649,300.00
Computer Networking Exp.	137,345.00
Computer Software Exp.	206,000.00
Furniture Repair	182,370.00
Office Electricity Exp.	53,490.00
Office Fitting Exp.	9,837.00
Painting Exp.	44,850.00
Repair Exp.	117,320.00
Repair & Maintainance Printer & Phostate	539,750.00
Genrator Service & Repair Exp.	27,251.00
Tyres & Tubes Exp.	250,644.00
Vehicles Service & Repair	1,543,738.00
Total:-	<u>3,761,895.00</u>
<b>37 <u>Other operating &amp; maintenance expenses</u></b>	
Photography	28,400.00
Total:-	<u>28,400.00</u>

NAGAR PALIKA PARISHAD, LONI

**Grouping of Accounts for Financial Statements as on 31st March, 2014**

<b>38 Bank Charges</b>		
Bank Exp.		13,862.00
Total:-		<u>13,862.00</u>
<b>39 Other Interest</b>		
Tax Penalty		1,085.00
Total:-		<u>1,085.00</u>
<b>40 Own Programmes</b>		
Festival & Functions Exp.		173,700.00
Total:-		<u>173,700.00</u>
<b>41 Other Miscellaneous Expenses</b>		
Uttrakhand Relief Fund		26,543.00
Miscellaneous Exp.		1,460.00
Total:-		<u>28,003.00</u>
<b>42 House Tax Receivables as on 31.03.2014</b>		
Opening Balance		91,713,814.60
Add: House Tax Due	20,945,117.00	
Add: Interest Due	<u>1,758,670.00</u>	22,703,787.00
		114,417,601.60
Less:		
House Tax Received during the year		<u>15,066,217.00</u>
Total:-		<u>99,351,384.60</u>
<b>43 Water Tax Receivables as on 31.03.2014</b>		
Opening Balance		13,137,503.00
Add: Water Tax Due		<u>4,432,075.00</u>
		17,569,578.00
Less:		
Water Tax Collected during the year	2,463,285.00	
Discounts Allowed	<u>516,635.00</u>	2,979,920.00
Total:-		<u>14,589,658.00</u>